RECORDITION NO. 2973/ PLED

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April 4, 2011

## **VIA FEDERAL EXPRESS**

Chief, Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423



**Dear Section Chief:** 

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are four (4) fully executed documents as follows:

Memorandum of Railcar Manufacturing Agreement dated as of March 17, 2011.

This Agreement is a primary document.

Parties to this transaction are as follows:

Buyer:

TTX Company (Company)

101 North Wacker Drive Chicago, Illinois 60606

Seller:

National Steel Car Limited (Manufacturer)

602 Kenilworth Avenue North

Hamilton, Ontario Canada, L8N 3J4

The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
50'-6" HQ Plate F Box Car	ХМ	572	FBOX	505500-506071

Chief, Section of Administration Page Two April 4, 2011

Enclosed is our check in the amount of \$41.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Memorandum of Railcar Manufacturing Agreement covering 572, 50'-6" HQ Plate F Box Cars; FBOX, numbered 505500-506071."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Sincerely,

Karen N. Latham

Treasurer

**Enclosures** 

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### **MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT**

SURFRIE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT dated as of March 17, 2011, is made by TTX Company, a Delaware corporation, with an address at 101 North Wacker Drive, Chicago, Illinois 60606 (the "Purchaser"), and National Steel Car Limited, a corporation organized under the laws of the Province of Ontario, with an address at 602 Kenilworth Avenue North, Hamilton, Ontario, Canada, L8N 3J4 (the "Manufacturer" and, together with the Purchaser, the "Parties").

#### KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Parties entered into a Manufacturing Agreement dated as of March 17, 2011 (the "Agreement") pursuant to which the Manufacturer will manufacture and sell to the Purchaser the equipment listed on Schedule 1 hereto (the "Equipment").

WHEREAS, pursuant to the Agreement, the Manufacturer retains a security interest in the Equipment to secure payment by the Purchaser of the purchase price of the Equipment; and

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Agreement, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Manufacturer hereby confirms its agreement to manufacture the Equipment for the Purchaser in accordance with the terms and conditions of the Agreement, and the Purchaser confirms its agreement to purchase the Equipment, confirms that Manufacturer retains a security interest in the Equipment to secure payment therefor, and accepts such terms and conditions, which are incorporated by references as if fully set forth herein.

IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum to be executed by a duly authorized officer as of the day and year first above written.

NATIONAL STEEL CAR LIMITED

Vice President

TTX COMPANY

Vice President and Chief Financial Officer

CITY OF HAMILTON ) )SS:					
PROVINCE OF ONTARIO )					
On this 33rd day of March Hugh Nicholson, to me personally that he is Exec VP M S & Q of National S the foregoing instrument was signed on behalf of Board of Directors, and he acknowledged that the was the free act and deed of the said Company.	y known, who by me duly sworn, says iteel Car Limited (the "Company"), that f the said Company by authority of its				
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.					
	Notary Public				
(SEAL)	COLOMBA ANNE WOLLASTON, Notary Public, City of Hamilton, limited to the attestation of instruments and the taking of affidavits, for National Industries Inc.				
My Commission expires:	and its amiliates. Expires March 27, 2012.				
the Vice President and Chief Financial Officer of the foregoing instrument was signed on behalf of	TTX Company (the "Company"), that fithe said Company by authority of its				
Board of Directors, and she acknowledged that the was the free act and deed of the said Company.	execution of the foregoing instrument				
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.					
	Emil. Sution				
	Notary Public				
(SEAL)					
My Commission expires:					

# SCHEDULE 1 TO THE MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT DATED MARCH 17, 2011

# TTX Contract T-4010-N NSC Lot P6855/11

# **EQUIPMENT**

572 FBOX Cars marked 505500 through 506071 (both inclusive).

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